Bayer CropScience



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News Release

Bartering in Brazil to secure food's future

Monheim, September 15, 2011 – Brazilian markets are volatile. Agriculture is impacted by fluctuating commodity prices and currencies. Brazilian farmers are faced with increasing production costs, due to high logistics and transport expenses resulting from a weak infrastructure. Brazilian farmers need better access to affordable financing resources.

To create financial solutions, Bayer CropScience is offering a different payment method (Barter). Instead of selling crop protection products in local currency, Bayer CropScience is accepting commodities (e.g. in sacks of soybeans) as a natural hedge. Bayer CropScience is using special barter operations in partnership with banks and trading companies – and makes this knowledge available to its customers.

At one result, financing of input costs until harvest is no longer an issue for farmers in Brazil. Due to the disconnecting from currency and price volatility farmers can plan for the long-term more efficiently. Barter provides Brazilian farmers more flexibility and increased planning reliability.

About Bayer CropScience

Bayer is a global enterprise with core competencies in the fields of health care, nutrition and high-tech materials. Bayer CropScience, a subgroup of Bayer AG with annual sales of EUR 6.830 billion (2010), is one of the world's leading innovative crop science companies in the areas of crop protection, non-agricultural pest control, seeds and traits. The company offers an outstanding range of products and extensive service backup for modern, sustainable agriculture and for non-agricultural applications. Bayer CropScience has a global workforce of 20,700 and is represented in more than 120 countries. This and further news is available at: www.press.bayercropscience.com.